

Republic of the Philippines CITY COUNCIL Quezon City 16th City Council

PR2005-75

22nd Regular Session

RESOLUTION NO. SP- $\frac{2830}{100}$, S-2005

A RESOLUTION ENDORSING TO THE NATIONAL ECONOMIC DEVELOPMENT AUTHORITY – INVESTMENT COORDINATING COMMITTEE (NEDA-ICC), THE APPROVAL OF THE DEVELOPMENT PLAN FOR THE ESTABLISHMENT OF THE SOCIAL SECURITY SYSTEM (SSS) CORPORATE CENTER.

Introduced by Councilors ANTONIO E. INTON, JR., ELIZABETH A. DELARMENTE, VICTOR V. FERRER, JR., WINSTON "Winnie" T. CASTELO, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, ALLAN BUTCH T. FRANCISCO, WENCEROM BENEDICT C. LAGUMBAY, JANET M. MALAYA, RESTITUTO B. MALAÑGEN and BAYANI V. HIPOL.

WHEREAS, the Social Security System (SSS) proposed to establish the SSS Corporate Center in 14.56 hectare lot owned by the SSS located at the corner of East Avenue and EDSA, Quezon City;

WHEREAS, the scheme for implementation of the proposed project originated from a private initiative where the extended mixture of public and private venture have been developed;

WHEREAS, the project has been proposed to be undertaken in three (3) phases, such as Office Towers, a Regional Shopping Mall, and Residential Apartment Units, all to be implemented by the Joint Venture Development Company, (JVDC), the investor and developer, under a Built-Operate-Transfer (BOT)/BTO scheme;

WHEREAS, the proposed master plan and design concept is to develop a major mixed use complex with the aim to bring together government agencies and converge in one stop functionary in the heart of Quezon City;

WHEREAS, the proposed project shall provide SSS with a new Corporate Headquarters, Member's Assistance Center, an Auditorium with Multi-purpose hall, a modal and efficient services facility for its members, and a wide Civic Plaza designed to complement new and on-going developments along EDSA and MRT;

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WHEREAS, the purposes of the proposed project provided for the promotion and optimal use of the said city space for future development, and providing further for the generation of more revenues and the general welfare of more constituents in Quezon City;

WHEREAS, the National Economic Development Administration (NEDA) should submit the result of the application of the Social Security System to the City Council;

WHEREAS, that this Resolution does not in any manner reclassify the property of the Social Security System located at the corner of East Avenue and EDSA, Quezon City.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to endorse, as it does hereby endorse, to the National Economic Development Authority – Investment Coordinating Committee (NEDA-ICC), the approval of the development plan for the establishment of the Social Security System (SSS) Corporate Center.

ADOPTED: March 1, 2005.

HERBERT M. BAUTISTA

Vice Mayor Tresiding Officer

ATTESTED:

EUGENIO V. JURILLA City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on March 1, 2005, was CONFIRMED by the City Council on March 8, 2005.

EUGENIO V. JURILLA City Council Secretary